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For Immediate Release

Feb 6, 2025

Maggie Walker Community Land Trust Announces New CEO

Richmond, Va. - The Board of the Maggie Walker Community Land Trust (MWCLT), an affordable home ownership non-profit, has appointed Dr. Mae Worthey-Thomas as its next Chief Executive Officer, Jason Apolo, Board Chairman announced Thursday.

Worthey-Thomas replaces outgoing CEO, Erica Sims, president of HDAdvisors, which has staffed MWCLT since its inception in 2016.

"We are so grateful to Erica for leading the organization over the past several years and setting a strong foundation for the organization," said Apolo. "As we grow larger and the housing crisis continues to grow more pressing, we are ecstatic to have a new full-time CEO with extensive affordable housing experience to lead us in the complex and pivotal road ahead."

Worthey-Thomas brings a wealth of experience in developing affordable housing, Apolo added. She previously served as deputy administrator at the Nevada Housing Division, the state's housing finance agency. She was responsible for oversight of federal and state grants awarded to corporations, non-profits and jurisdictions to build affordable housing for income-qualified individuals.

"I am tremendously pleased that the MWCLT board has placed its faith in me to continue the legacy of leading the effort of providing affordable homes to deserving residents of the Richmond area" said Worthey-Thomas. "I am extremely proud to become a part of this expanding community and to serve as a strategic thought partner with this dedicated board and team. I am excited about the road ahead and the worthwhile work we will do together in helping families realize the American dream of home ownership."

Worthey-Thomas holds a Bachelor of Arts in Communications from the University of Alabama, a Master's in Public Administration from the University of Nevada Las Vegas and a Doctorate in Organizational Leadership from the University of La Verne.

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MWCLT a 501c(3) dedicated to inclusive wealth building through the development of permanently affordable home ownership opportunities. Using the Community Land Trust (CLT) model, the MWCLT creates homes that are sold to qualified buyers while retaining ownership of the land beneath the houses. These homes receive a permanent subsidy that stays in the home.

A bridge to homeownership, a path to long-term affordability.

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